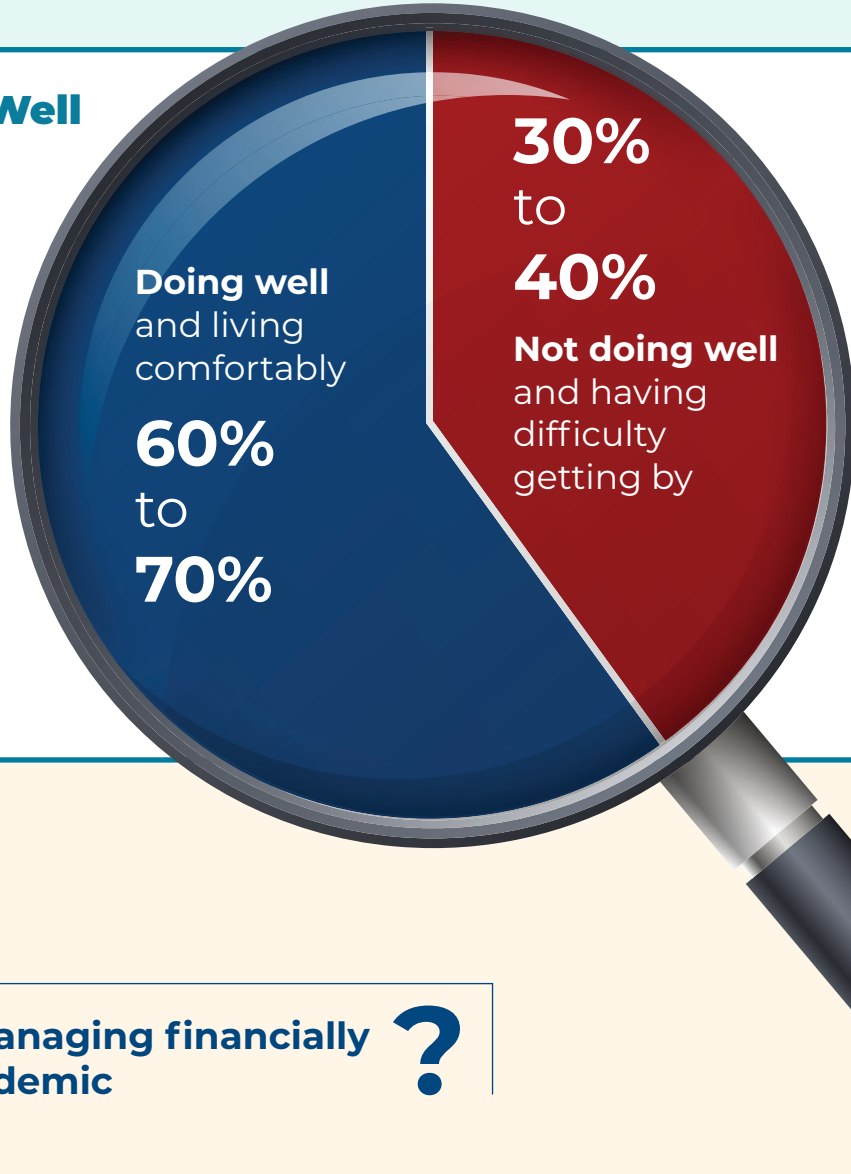


How Americans Are Coping Financially with COVID-19

Who's Doing Well and Who Isn't



Maintained employment or retired
No change in income



Lost or reduced employment
Significant decrease in income

In Their Own Words

Survey Question

How are you managing financially during the pandemic?

I am still working... I feel I am at a better place now during the pandemic because my conferences and trips have been canceled so I have the extra money.

I am retired, so I live on a fixed income. I am spending a lot less now than I was in January. The money I am not spending goes into saving.

I worry about the future—my job may need to make changes. I am trying not to buy any superfluous items.

We cannot afford to pay any credit card bills...We don't have enough money to keep going like this.

Scraping by. My husband and I are both laid off and haven't received any unemployment benefits or stimulus money.



Managing Finances

Financial Well-Being

26% ▲
Are living comfortably

43% ▬
Are doing okay

20% ▼
Are just getting by

11% ▼
Are finding it difficult to get by

Those with more people in their household are more likely to have difficulty or are just getting by.
Those making less than \$25,000/year are more likely to have difficulty or are just getting by.

Change in Income

7% ▲
Increased compared to a month ago

49% ▬
Has not changed

26% ▼
Decreased by less than 50%

18% ▼
Decreased by more than 50% compared to a month ago

Those making less than \$25,000/year are more likely to report a decrease in income.

Change in Spending

13% ▲
Weekly spending has increased

22% ▬
Weekly spending has stayed the same

46% ▼
Weekly spending has decreased by less than 50%

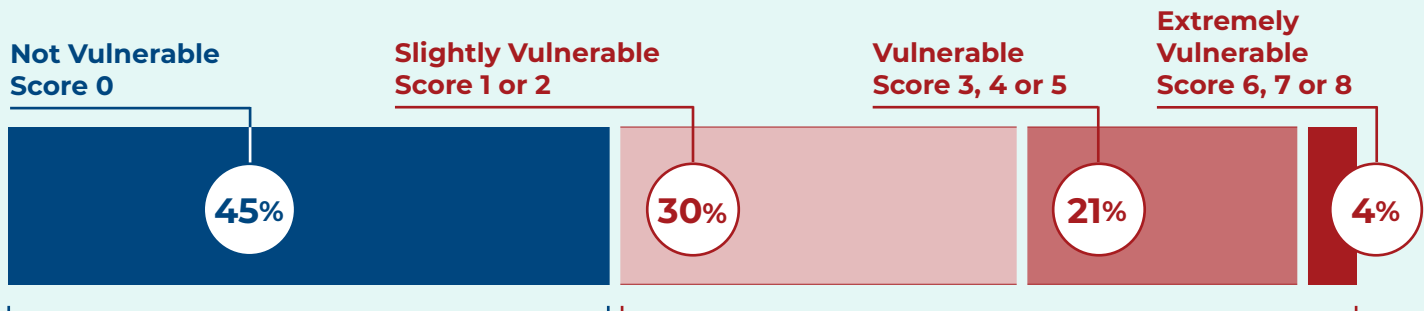
18% ▼
Weekly spending has decreased by over 50%

Those with less than a college degree are less likely to decrease weekly spending.
Essential workers are less likely to decrease weekly spending.

Financial Vulnerability Index

Respondents were given points based on how they reported handling emergency expenses, how they reported handling finances, and their annual income.

- 1 Not able to pay unexpected expense
- 1 Pay by getting payday loan, deposit advance, or overdraft
- 1 Just getting by
- 1 Income between \$25,000 & \$50,000/year
- 1 Pay by borrowing from friends or family
- 1 Pay by selling something
- 2 Financial difficulties due to the pandemic
- 2 Income less than \$25,000/year



More people in this category include:

- White
- Married
- College degree
- Income over \$25,000/year

More people in these categories include:

- Hispanic
- Single
- No college degree
- Income under \$25,000/year